

TWYFORD PARISH COUNCIL

Minutes of a meeting of the Finance and General Purposes Committee held at The Loddon Hall, Twyford on Tuesday 9th December 2003, at 7.45pm.

Present: - Mr R Mantel (Chairman) Mrs L Dane, Messrs D Hymers, N Crush, M Stillman, and Dr M Garrard.

In attendance-Clerk Mr J March.

1. **Apologies-** Miss P Lawrence and Mr A Parkin-White
2. **Declarations of interest in items on the agenda-** none
3. **Minutes of the meeting held on 11th November 2003-** Proposed by Mrs L Dane seconded by Mr N Crush, agreed unanimously.
4. **Matters arising and action points**
 - 4.1 Status of Stanlake Meadow. The Clerk gave details of advice from NPFA to register the land with the Charities Commission and have it transferred back to the council as trustees. Concerned was expressed that the council would lose full control over the use of the land. Agreed the Clerk to seek further advice from WDC legal department on the current position and if the level of protection can be improved.
 - 4.2 The Clerk presented figures for the current expenditure against budget and the anticipated cash flow to the end of the financial year. This indicates money will have to be taken out of reserves to meet expenditure. Agreed that during the next four months the Clerk is authorised to cash in income bonds up to the value of £10,000 for this purpose.
 - 4.3 The Clerk provided details of the renewal premiums for insurance for the previous and current year that shows a large increase. There also appear to be some anomalies on the amounts insured listed on the renewal schedule. The Clerk to check the amounts are correct and find out why there has been such a large increase.
5. **Clerks Report**
 - Bank balances as at end of November 2003
Current account- £2165.43 Deposit account- £12,512.59 Income bonds- £60,000, National Savings account-£3049.06 which includes £849.70 interest on income bonds for July to Nov 2003.
 - VAT return for November 2003- £412.46
 - Dividends received- None
6. **Correspondence:**
 - 6.1 WDC minutes of Committee Meetings 21.10.03 to 12.11.03 - noted
 - 6.2 WDC meeting of the Council 27.11.03 - noted
 - 6.3 WDC meeting of the Executive 27.11.03 - noted
 - 6.4 Letter from Hacker Young regarding Annual Return - noted
 - 6.5 Henderson Global - Report and Accounts for UK and Europe OEIC - noted.
 - 6.6 Henderson Global – Investment fund statement – noted
 - 6.7 Hacker Young audit return – noted. The Clerk to put public notice on display.
 - 6.8 Remittance advice from Countryside Agency detailing payment of the final instalment of the transport scheme grant of £162.50.
7. **Grant requests:**
 - 7.1 TVCMI. Revised request considered. Having considered the wording of the original Traffic Regulation Order, which was paid for by the council, it appears that WDC have made a mistake in charging for making

another Traffic Regulation Order. The Clerk to send details to TVCMI and ask them to take this up with WDC.

8. Budget 2004/5

A discussion was held on the level of expenditure to date, the likely outcome to the end of the financial year and proposed projects for next year. Suggested an additional item is included headed Vandalism (contingency) so the costs associated with this can be clearly identified. Provisional figures for budget headings were agreed.

9. Items to be considered from other Committees

9.1 Planning and Amenities - none

9.2 Parish Lands – none

10. Date of next meeting- Tuesday 13th January 2004

The meeting closed at 9.10 pm.